

Mercedes-Benz USA To Invest More Than \$30 Million In New Flagship Dealer In Manhattan

I know, were a little late bringing you this story, and for this I apologize. We're currently in the process of relocating the Mercedes-Benz offices from the always-sunny state of Florida to the far more frigid Midwest, so our news has been a little sporadic as of late. We're hoping to complete the move and have operations back to normal by next week, so in the meantime, we'll do our best to get out as many stories as possible. But enough about us – let's talk about Mercedes-Benz USA for a moment. You might think that with a struggling economy and a 34 percent decrease in Mercedes-Benz sales last month MBUSA may be hesitant to dip into the financial reserves. Not so, ladies and gentlemen, as the company has announced they'll be investing more than \$30 million in a new 330,000+ sq. ft. company-owned flagship dealership in Manhattan. The new facility, located on 11th Avenue between 53rd and 54th Street, will replace the existing facility on 41st Street, and is expected to be operational by 2011.

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